

CIN: L05005AP1993PLC015304
REGISTERED OFFICE:

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

February 14, 2017

To

Corporate Relationship Department,
Bombay Stock Exchange Ltd.,
Mumbai.

Dear sirs,

Sub: Unaudited financial results for the Third Quarter ended 31st December, 2016.

We are enclosing herewith the copy of our company's Unaudited Financial Results for the Third Quarter ended 31st December, 2016 as per Regulation 33 of the SEBI (LODR) Regulations, 2015. Which was approved by the Board of Directors at their meeting held on 14th February, 2017 along with review report duly signed by the auditors.

This is for your kind information.

Thanking you,

Yours faithfully,
For BKV Industries Ltd.,



(Bhanu Kumar Kota),
Compliance Officer.

CC to:

1. The Secretary, The Calcutta Stock Exchange Assn. Ltd., Kolkata.

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Statement of Unaudited financial results for the Quarter and nine months ended 31st December, 2016.

PART I

(Rs In Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 Audited
1 Income from Operations:						
a Net Sales/ Income from operations	7.42	7.42	7.42	22.27	21.60	29.02
b Other operating Income	0.07	0.06	0.12	0.13	0.12	0.50
Total Income from operations	7.49	7.48	7.54	22.40	21.72	29.52
2 Expenditure:						
a Cost of materials consumed	-	-	-	-	-	-
b Purchase of stock -in- trade	-	-	-	-	-	-
c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
d Employee benefits expense	2.01	1.95	2.23	5.91	6.45	9.65
e Depreciation and amortisation expense	0.16	0.15	0.21	0.47	0.63	0.82
f Other Expenses	3.07	10.98	3.50	16.82	19.52	23.42
Total expenses:	5.24	13.08	5.94	23.20	26.60	33.89
3 Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	2.25	(5.60)	1.60	(0.80)	(4.88)	(4.37)
4 Other Income	-	-	-	-	-	-
5 Profit/(Loss) from ordinary activities before finance costs and Exceptional Items(3+4)	2.25	(5.60)	1.60	(0.80)	(4.88)	(4.37)
6 Finance costs	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2.25	(5.60)	1.60	(0.80)	(4.88)	(4.37)
8 Exceptional Items	-	-	-	-	-	3.69
9 Profit/(Loss) from Ordinary activities before tax (7+8)	2.25	(5.60)	1.60	(0.80)	(4.88)	(0.68)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary activities after tax (9-10)	2.25	(5.60)	1.60	(0.80)	(4.88)	(0.68)
12 Extraordinary Items (net of tax expenses Rs. Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	2.25	(5.60)	1.60	(0.80)	(4.88)	(0.68)
14 Paid -up equity share capital (Face value of the share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49	154.49
15 Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	(132.44)	(134.70)	(135.82)	(132.44)	(135.82)	(131.64)
16 i Earning per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):						
(a) Basic	0.01	(0.04)	0.01	(0.01)	(0.03)	(0.01)
(b) Diluted	0.01	(0.04)	0.01	(0.01)	(0.03)	(0.01)
ii Earning per share (after extraordinary items) (of Rs.1/- each) (not annualised):						
(a) Basic	0.01	(0.04)	0.01	(0.01)	(0.03)	(0.01)
(b) Diluted	0.01	(0.04)	0.01	(0.01)	(0.03)	(0.01)

PART II

Particulars of Shareholding:							
1 Public share holding	No.of shares	4628300	4628300	4628300	4628300	4628300	4628300
	% of share holding	29.96	29.96	29.96	29.96	29.96	29.96
2 Promoters and promoter group Share holding							
a Pledged/Encumbered							
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b Non-encumbered							
	Number of shares	10820284	10820284	10820284	10820284	10820284	10820284
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	70.04	70.04	70.04	70.04	70.04	70.04

Particulars	Three months ended
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

1	The above results have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on 14th February, 2017.
2	Deferred Tax for the current year is not considered in view of earlier year's substantial losses as there is no convincing evidence that sufficient future profits and taxable income would be available against which deferred tax asset can be realised.
3	As there was only leasing of farming activity in the company, hence no separate Segment Report is furnished in the Quarterly Financial Results.

Place: Guntur
Date: 14.02.2017For **GARLAPATI & CO.,**
Chartered Accountants
FRN No: 000892S

Satyanarayana G. F.C.A DISA
Partner
M.No. 022101

 For BKV Industries Limited

Bommidala Rama Krishna
Managing Director.
DIN:00105030

Ref:

Review Report to M/s. BKV Industries Limited, "and reduced" Guntur.

We have reviewed the accompanying statement of unaudited financial results of M/s. BKV INDUSTRIES LIMITED, "and reduced" GUNTUR for the period ended 31st December 2016. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel and analytical applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains a material misstatement.

Place : Guntur

Date : 13th February, 2017

for GARLAPATI & CO.,
Firm Regn. No:000892S
Chartered Accountants



(SATYANARAYANA GARLAPATI)

Partner.

M.No:022101