

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

February 13th 2018.

To

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Mumbai.

Script Code: 519500

Dear sir,

Sub: Unaudited Financial Results (Standalone) for the Third quarter and Nine months ended 31st December, 2017.

In continuation to our letter dated 24.01.2018, we wish to inform you that the Board of Directors of the Company has, at its meeting held on 13.02.2018 approved the Unaudited Financial Results (Standalone) for the third quarter and nine months ended 31st December 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we also enclosing herewith the following documents for the third quarter and nine months ended December 31st 2017 duly approved by the Board of Directors.

- Unaudited Financial Results (Standalone) for the third quarter and nine months ended 31st December, 2017.
- Auditors Limited Review Report on Unaudited Financial Results (Standalone).
- The results are also being published in the newspapers in the prescribed format.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

for BKV Industries Limited,



**Bhanu Kumar Kota,
Compliance Officer.**

Encl: as above.

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

Statement of Standalone Unaudited financial results for the Quarter and Nine months ended 31st December,2017

(Rs. In lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations:						
	a Revenue from operations	7.43	7.42	7.42	22.28	22.27	29.70
	b Other operating Income	-	-	-	-	-	-
	Total Revenue from operations	7.43	7.42	7.42	22.28	22.27	29.70
2	Other Income	0.76	0.88	0.65	1.90	1.54	0.14
3	Total Income (1+2)	8.19	8.30	8.07	24.18	23.81	29.84
4	Expenses						
	a Cost of materials consumed	-	-	-	-	-	-
	b Purchase of stock -in- trade	-	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d Employee benefits expense	2.59	2.07	2.01	6.74	5.91	9.17
	e Finance costs	0.64	0.43	0.58	1.33	1.41	-
	f Depreciation and amortisation expense	0.15	0.15	0.16	0.45	0.47	0.65
	h Other Expenses	3.47	11.20	3.07	17.50	16.82	22.07
	Total expenses:	6.85	13.85	5.82	26.02	24.61	31.89
5	Profit/(Loss) before exceptional Items(3-4)	1.34	(5.55)	2.25	(1.84)	(0.80)	(2.05)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	1.34	(5.55)	2.25	(1.84)	(0.80)	(2.05)
8	Tax expenses:	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax charge / (credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	1.34	(5.55)	2.25	(1.84)	(0.80)	(2.05)
10	Other Comprehensive Income (OCI)						
	a Items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	-
	b Income Tax relating to items that will not be reclassified to Profit/ (Loss)	-	-	-	-	-	-
	c Items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
	d Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period (9-10)	1.34	(5.55)	2.25	(1.84)	(0.80)	(2.05)
12	Paid up share Capital (Face value per share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49	154.49
13	Earning per share (before exceptional items)						
	Basic	0.01	(0.03)	0.01	(0.01)	(0.01)	(0.01)
	Diluted	0.01	(0.03)	0.01	(0.01)	(0.01)	(0.01)

Contd.. Page : 2



REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

2

Note:

1	The Company adopted Indian Accounting Standards (Ind AS) from 1-4-2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. There is no difference in net loss for the quarter ended 31st December, 2017 as per IGAAP and Ind- AS.
2	The financial results for the quarter and nine months ended December 31, 2017 and quarter and nine months ended December 31, 2016 have not been audited or reviewed under Ind AS and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
3	An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind - AS 108 on Operating segment is not applicable to it.
4	The above standalone unaudited financial results were, subject to limited review by the Statutory Auditors of the Company. Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange & The Culcatta Stcok Exchange Ltd.,
5	The previous period numbers have been regrouped/ reclassified where ever necessary to conform to the classification for this quarter. The results and balance sheet for the previous year ended 31st March 2017 are provided as per Indian GAAP and hence not comparable with the numbers for the current period provided as per Ind - AS.

6	The reconciliation of net profit / (loss) reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND AS is given below:		
	Description	Quarter ended December 31, 2016 (Unaudited)	Nine months ended December 31, 2016 (Unaudited)
	Net Profit / (Loss) as per previous GAAP (Indian (GAAP)	2.25	(-) 0.80
	Add./Less : Increase/ (Dcrese) in Net Profit as reported under Indian GAAP	0	0
	Reclassification ore remeasurement of employee benefit	0	0
	Taxes on account of above items	0	0
	Net Profit / (Loss) as per IND AS	2.25	(-)0.80
	Other Comprehensive Income, net of income tax	0	0
	Total Comprehensive Income for the period	2.25	(-)0.80

Place: Guntur
Date: 13.02.2018

For KURAPATI SUBBA RAO & Co.
Chartered Accountants
(CA.K. RAJENDRA PRASAD)
FRN: 001618S-M.No. 207646
Partner



For BKV Industries Limited

Bommidala Rama Krishna
Bommidala Rama Krishna,
Managing Director.
DIN : 00105030



**LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017.**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. BKV Industries Limited "and reduced" ("The Company")** for the quarter and nine months ended 31st December, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No: CIR/CFD/FAC/62/2016 date: 05.07.2016.

The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind - AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind- AS prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Circular No: CIR/CFD/FAC/62/2016 dt: 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information, for the quarter and nine months ended December 31, 2016 including the reconciliation of the profit under Ind As of that quarter with the profit reported under the previous GAAP, which have been prepared solely based on the financial information compiled by the Management and has been approved by the Board of Directors.

Place : Guntur

Date : 13th February, 2018

for KURAPATI SUBBA RAO & CO.,

Chartered Accountants,

Firm Regn. No: 0015185

(CA. K. RAJENDRA PRASAD)

Partner.

M.No:207646

