

**Statement of Unaudited results for the Quarter ended 31st December,2013.**

PART I		(Rs In Lakhs)					
		Quarter ended			Nine months ended		Year ended
Particulars		31.12.2013	30.09.2013	31.12.2012	31.12.2012	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations:</b>						
a	Net Sales/ Income from operations	6.75	6.75	-	30.54	-	-
b	Other operating Income	-	-	1.81	-	15.71	15.71
	<b>Total Income from operations</b>	<b>6.75</b>	<b>6.75</b>	<b>1.81</b>	<b>30.54</b>	<b>15.71</b>	<b>15.71</b>
<b>2</b>	<b>Expenditure:</b>						
a	Cost of materials consumed	-	-	-	3.35	-	6.06
b	Purchase of stock -in- trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	8.39	-	(8.39)
d	Employee benefits expense	3.18	3.14	4.12	10.39	14.19	16.68
e	Depreciation and amortisation expense	0.68	0.69	0.77	2.03	2.45	3.22
f	Other Expenses	2.57	4.01	4.42	12.31	12.72	17.97
	<b>Total expenses:</b>	<b>6.43</b>	<b>7.84</b>	<b>9.31</b>	<b>36.47</b>	<b>29.36</b>	<b>35.54</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)</b>	<b>0.32</b>	<b>(1.09)</b>	<b>(7.50)</b>	<b>(5.93)</b>	<b>(13.65)</b>	<b>(19.83)</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.73</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and Exceptional Items(3+4)</b>	<b>0.32</b>	<b>(1.09)</b>	<b>(7.50)</b>	<b>(5.93)</b>	<b>(13.65)</b>	<b>(18.10)</b>
<b>6</b>	<b>Finance costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>0.32</b>	<b>(1.09)</b>	<b>(7.50)</b>	<b>(5.93)</b>	<b>(13.65)</b>	<b>(18.10)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>0.56</b>	<b>-</b>	<b>0.56</b>	<b>106.96</b>	<b>108.35</b>
<b>9</b>	<b>Profit/(Loss)from Ordinary activities before tax (7+8)</b>	<b>0.32</b>	<b>(0.53)</b>	<b>(7.50)</b>	<b>(5.37)</b>	<b>93.30</b>	<b>90.25</b>
<b>10</b>	<b>Tax Expences</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.15</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit /(Loss) from Ordinary activities after tax (9-10)</b>	<b>0.32</b>	<b>(0.53)</b>	<b>(7.50)</b>	<b>(5.22)</b>	<b>93.30</b>	<b>90.25</b>
<b>12</b>	<b>Extraordinary Items (net of tax expences Rs. Lakhs)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit /(Loss) for the period (11-12)</b>	<b>0.32</b>	<b>(0.53)</b>	<b>(7.50)</b>	<b>(5.22)</b>	<b>93.30</b>	<b>90.25</b>
<b>14</b>	<b>Paid -up equity share capital</b> ( Face value of the share Rs.1/ each)	<b>154.49</b>	<b>154.49</b>	<b>154.49</b>	<b>154.49</b>	<b>154.49</b>	<b>154.49</b>
<b>15</b>	<b>Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.</b>	<b>211.81</b>	<b>211.81</b>	<b>211.81</b>	<b>211.81</b>	<b>211.81</b>	<b>211.81</b>
<b>16</b>	<b>i Earning per share (before extraordinary items)</b> ( of Rs. 1 /- each) (not annualised):						
	(a) Basic	0.01	-0.01	-0.05	-0.04	0.60	0.59
	(b) Diluted	0.01	-0.01	-0.05	-0.04	0.60	0.59
	<b>ii Earning per share (after extraordinary items)</b> ( of Rs.1/- each) (not annualised):						
	(a) Basic	0.01	-0.01	-0.05	-0.04	0.60	0.59
	(b) Diluted	0.01	-0.01	-0.05	-0.04	0.60	0.59
<b>PART II</b>							
<b>A</b>	<b>Particulars of Shareholding:</b>						
<b>1</b>	<b>Public share holding</b>						
	No.of shares	4628300	4628300	4628300	4628300	4628300	4628300
	% of share holding	29.96	29.96	29.96	29.96	29.96	29.96
<b>2</b>	<b>Promoters and promoter group Share holding</b>						
<b>a</b>	<b>Pledged/Encumbered</b>						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the shareholding of promoter and promoter group)						
	Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)						
<b>b</b>	<b>Non-encumbered</b>						
	Number of shares	10820284	10820284	10820284	10820284	10820284	10820284
	Percentage of shares	100	100	100	100	100	100
	(as a % of the shareholding of promoter and promoter group)						
	Percentage of shares	70.04	70.04	70.04	70.04	70.04	70.04
	(as a % of the total share capital of the Company)						

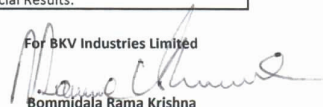
B		Particulars	Three months ended
		<b>Investor Complaints</b>	
		Pending at the beginning of the quarter	NIL
		Received during the quarter	2
		Disposed of during the quarter	2
		Remaining unresolved at the end of the quarter	NIL

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on 10th February,2014.
- Deferred Tax for the current year is not considered in view of earlier year's substantial losses as there is no convincing evidence that sufficient future profits and taxable income would be available against which deferred tax asset can be realized.
- As the Shrimp Farm was given on lease by the Company to the related party, the same is disclosed in the Quarterly Financial Results.

**Chartered Accountants**  
 FRN No: 0008925

Place: Guntur  
 Date: 10.02.2014.

**Satyanarayana G. F.C.A. DISA**  
 Partner  
 M.No. 022101

For BKV Industries Limited  
  
 Bommidala Rama Krishna  
 Chairman & Managing Director.

Ref:.....

**Review Report to M/s.BKV Industries Limited, "and Reduced" Guntur.**

We have reviewed the accompanying statement of un-audited financial results of **M/s. BKV INDUSTRIES LIMITED, "and Reduced" GUNTUR** for the period ended 31<sup>st</sup> December,2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel and analytical applied to financial data and this provides less assurance than an audit. We have not performed and audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains and material misstatement.

Place : Guntur  
Date : 08<sup>th</sup> February, 2014

For GARLAPATI & CO.,  
Firm Regn. No:000892S  
Chartered Accountants



(SATYANARAYANA GARLAPATI)

Partner.

M.No:022101