

CIN: L05005AP1993PLC015304

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

July 06, 2015

To

Corporate Relation Department,
Bombay Stock Exchange Limited,
Mumbai.

Dear sirs,

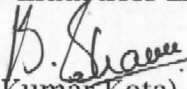
Sub: Corporate Governance Report for the First Quarter ended 30th June,
2015 as per Clause 49 of the listing agreement.

We are here with attaching our company's Corporate Governance Report under New
format - Quarterly as on 30.06.2015 as per Clause 49 of the listing agreement.

This is for your kind information.

Thanking you,

Yours faithfully,
For BKV Industries Limited,


(Bhanu Kumar Kota),
Compliance Officer.

CIN: L05005AP1993PLC015304

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmpuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

Quarterly Compliance Report under new format on Corporate Governance as per Clause 49 of the Listing Agreement.Name of the Company: **BKV Industries Limited**

Date: 06.07.2015.

Quarter ending on : 30th June, 2015.

| Particulars | Clause of Listing Agreement | Compliance Status (Yes/No/N.A.) | Remarks |
|--|-----------------------------|---------------------------------|--|
| 1 | 2 | 3 | 4 |
| II. Board of Directors | 49(II) | | |
| (A) Composition of Board | 49(IIA) | Yes | Nil |
| (B) Independent Directors | 49(II B) | Yes | Nil |
| (C) Non-Executive Directors Compensation and disclosures | 49(II C) | N.A | Non Executive Directors are not being paid any remuneration. |
| (D) Other Provisions as to Board and Committees. | 49(II D) | Yes | Nil |
| (E) Code of Conduct | 49(II F) | Yes | Nil |
| (F) Whistle Blower Policy | 49(II F) | No | |
| III. Audit Committee | 49(III) | | |
| (A) Qualified & Independent Audit Committee | 49(III A) | Yes | Nil |
| (B) Meeting of Audit Committee | 49(III B) | Yes | Nil |
| (C) Powers of Audit Committee | 49(III C) | Yes | Nil |
| (D) Role of Audit Committee | 49(III D) | Yes | Nil |
| (E) Review of Information by Audit Committee | 49(III E) | Yes | Nil |
| IV. Nomination and Remuneration Committee | 49(IV) | Yes | Nil |
| V. Subsidiary Companies | 49(V) | N.A | There were no subsidiary companies to the Company |
| VI. Risk Management | 49(VI) | Yes | Nil |

CIN: L05005AP1993PLC015304

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

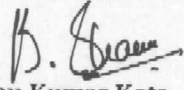
PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

| | | | |
|--|------------|-----|--|
| VII. Related Party Transactions | 49(VII) | Yes | Nil |
| VIII. Disclosures | 49(VIII) | | |
| (A) Related party transactions | 49(VIII A) | Yes | Will be disclosed in the next Annual Report. |
| (B) Disclosure of Accounting Treatment. | 49(VIII B) | Yes | Will be disclosed in the next Annual Report. |
| (C) Remuneration of Directors | 49(VIII C) | Yes | Will be disclosed in the next Annual Report. |
| (D) Management | 49(VIII D) | Yes | Will be disclosed in the next Annual Report. |
| (E) Shareholders | 49(VIII E) | Yes | Will be disclosed in the next Annual Report. |
| (I) Proceeds from public issues, rights Issue , preferential issues, etc | 49(VIII I) | No | |
| IX. CEO / CFO Certification | 49(IX) | Yes | Will be attached to the next Annual Report. |
| X. Report on Corporate Governance | 49(X) | Yes | Will be disclosed in the next Annual Report. |
| XI. Compliance | 49 (XI) | Yes | Will be disclosed in the next Annual Report. |

For BKV Industries Limited


Bhanu Kumar Kota,
Compliance Officer.