REGISTERED OFFICE:
"Bommidala House"
5-87-15/A, Lakshmipuram Main Road
GUNTUR – 522007, Andhra Pradesh.
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
www : bkvindustries.in

BKV INDUSTRIES LIMITED

Policy on Familiarization Programmed for Independent Directors

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

As per Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *inter-alia* stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

OBJECTIVE

The Objective of the familiarization programme is to facilitate the director to understand about BKV Industries Limited businesses and operations, familiarize the director on his / her rights, duties and responsibilities. Director's Appointment Letter includes role, duties and responsibilities, Liability, Performance Evaluation Process and Code of Conduct.

A familiarization kit is handed over to the new director, which includes the Company's corporate profile, its Mission, Vision, Values and Beliefs, Organisation Structure, the Company's history, milestones achieved, Annual Reports, Institutional Building, major policies of the Company, Code of Conduct etc.

At Board/Committee meetings, presentations are made to the Board on business and performance updates of the Company and its risk management, company policies/ codes and changes in the regulatory environment applicable to the corporate sector and to the industry in which it operates and other relevant issue. An update on regulatory changes are shared with the Board members at the Board/Committee Meetings on regular basis. Familiarization is achieved through broad-based engagement, under which various business heads and functional heads are invited for one-on-one interaction with the directors during the review of performance. The directors also attend programmes and seminars organized by professional bodies.

Approximately 10 hours were spent by Independent Directors on familiarization session during FY 2017-18.