

BSE LTD  
ACKNOWLEDGEMENT

|                    |  |             |                          |
|--------------------|--|-------------|--------------------------|
| Acknowledgement No | : 1204201704501627                       | Date & Time | : 12/04/2017 04:50:16 PM |
| Scrip Code         | : 519500                                 |             |                          |
| Entity Name        | : BKV INDUSTRIES LIMITED                 |             |                          |
| Compliance Type    | : Regulation 27(2)- Corporate Governance |             |                          |
| Quarter / Period   | : 31/03/2017                             |             |                          |
| Mode               | : E-Filing                               |             |                          |

| General information about company |                        |
|-----------------------------------|------------------------|
| Scrip code                        | 519500                 |
| Name of the entity                | BKV INDUSTRIES LIMITED |
| Date of start of financial year   | 01-04-2016             |
| Date of end of financial year     | 31-03-2017             |
| Reporting Quarter                 | Yearly                 |
| Date of Report                    | 31-03-2017             |
| Risk management committee         | Applicable             |

|  |    |
|--|----|
| <b>Annexure I</b>  |    |
| <b>Annexure I to be submitted by listed entity on quarterly basis</b>                |    |
| <b>I. Composition of Board of Directors</b>  |    |
| Disclosure of notes on composition of board of directors explanatory                 |    |
| Is there any change in information of board of directors compare to previous quarter | No |

ಸರ್ಕಾರದ ಅಧೀನದಲ್ಲಿರುವ ಸಂಸ್ಥೆಗಳಿಗೆ ಮಾತ್ರ ಅನ್ವಯಿಸುತ್ತದೆ

೨. ಈ ವಿಷಯವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸುವುದು ಮತ್ತು ಅದರ ವಿವರಗಳನ್ನು ಒದಗಿಸುವುದು

ಈ ವಿಷಯವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸುವುದು ಮತ್ತು ಅದರ ವಿವರಗಳನ್ನು ಒದಗಿಸುವುದು

ಈ ವಿಷಯವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸುವುದು ಮತ್ತು ಅದರ ವಿವರಗಳನ್ನು ಒದಗಿಸುವುದು

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| <b>Annexure 1</b>  |    |
| <b>II. Composition of Committees</b>   |    |
| Disclosure of notes on composition of committees explanatory                 |    |
| Is there any change in information of committees compare to previous quarter | No |

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**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

| Disclosure of notes on meeting of board of directors explanatory |   |  |   |
|--|---|--|---|
| Sr   | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) |
| 1  | 14-11-2016  |  |   |
| 2  |   | 14-02-2017   | 91  |

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory

| Sr | Name of Committee                     | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (Yes/No) | Requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) | Name of other committee |
|----|---------------------------------------|---|--|-------------------------------------|---|--|-------------------------|
| 1  | Audit Committee                       | 14-02-2017  | Yes  | 3                                   | 14-11-2016  | 91   |                         |
| 2  | Stakeholders Relationship Committee   | 14-02-2017  | Yes  | 3                                   | 14-11-2016  | 91   |                         |
| 3  | Nomination and remuneration committee | 14-02-2017  | Yes  | 3                                   |   |  |                         |
| 4  | Risk Management Committee             | 14-02-2017  | Yes  | 2                                   |   |  |                         |

| Annexure 1                    |  |                               |  |
|-------------------------------|--|-------------------------------|--|
| V. Related Party Transactions |  |                               |  |
| Sr                            | Subject  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1                             | Whether prior approval of audit committee obtained   | NA                            |  |
| 2                             | Whether shareholder approval obtained for material RPT   | NA                            |  |
| 3                             | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA                            |  |

| Annexure 1       |  |                            |
|------------------|--|----------------------------|
| VI. Affirmations |  |                            |
| Sr               | Subject  | Compliance status (Yes/No) |
| 1                | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015  | Yes                        |
| 2                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee  | Yes                        |
| 3                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                   | Yes                        |
| 4                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                   | Yes                        |
| 5                | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities) | Yes                        |
| 6                | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                              | Yes                        |
| 7                | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                  | Yes                        |
| 8                | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | Yes                        |

| Annexure II   |   |                               |  |                       |
|---|---|-------------------------------|--|-----------------------|
| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) |   |                               |  |                       |
| I. Disclosure on website in terms of Listing Regulations  |   |                               |  |                       |
| Sr  | Item  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address           |
| 1   | Details of business   | Yes                           |  | www.bkvindustries.com |
| 2   | Terms and conditions of appointment of independent directors            | Yes                           |  | www.bkvindustries.com |
| 3   | Composition of various committees of board of directors                 | Yes                           |  | www.bkvindustries.com |
| 4   | Code of conduct of board of directors and senior management personnel   | Yes                           |  | www.bkvindustries.com |
| 5   | Details of establishment of vigil mechanism/ Whistle Blower policy      | Yes                           |  | www.bkvindustries.com |
| 6   | Criteria of making payments to non-executive directors                  | Yes                           |  | www.bkvindustries.com |
| 7   | Policy on dealing with related party transactions                       | Yes                           |  | www.bkvindustries.com |
| 8   | Policy for determining 'material' subsidiaries                          | NA                            |  |                       |
| 9   | Details of familiarization programmes imparted to independent directors | NA                            |  |                       |

| Annexure II   |   |                               |  |                       |
|---|---|-------------------------------|--|-----------------------|
| Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year) |   |                               |  |                       |
| I. Disclosure on website in terms of Listing Regulations  |   |                               |  |                       |
| Sr  | Item  | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. | Web address           |
| 10  | Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes                           |  | www.bkvindustries.com |
| 11  | email address for grievance redressal and other relevant details  | Yes                           |  | www.bkvindustries.com |
| 12  | Financial results   | Yes                           |  | www.bkvindustries.com |
| 13  | Shareholding pattern  | Yes                           |  | www.bkvindustries.com |
| 14  | Details of agreements entered into with the media companies and/or their associates   | NA                            |  |                       |
| 15  | New name and the old name of the listed entity  | NA                            |  |                       |



| Annexure II             |   |                         |                               |  |
|-------------------------|---|-------------------------|-------------------------------|--|
| II. Annual Affirmations |   |                         |                               |  |
| Sr                      | Particulars   | Regulation Number       | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 11                      | Performance Evaluation of Independent Directors                                 | 17(10)                  | Yes                           |  |
| 12                      | Composition of Audit Committee  | 18(1)                   | Yes                           |  |
| 13                      | Meeting of Audit Committee  | 18(2)                   | Yes                           |  |
| 14                      | Composition of nomination & remuneration committee                              | 19(1) & (2)             | Yes                           |  |
| 15                      | Composition of Stakeholder Relationship Committee                               | 20(1) & (2)             | Yes                           |  |
| 16                      | Composition and role of risk management committee                               | 21(1),(2),(3),(4)       | Yes                           |  |
| 17                      | Vigil Mechanism   | 22                      | Yes                           |  |
| 18                      | Policy for related party Transaction  | 23(1),(5),(6),(7) & (8) | Yes                           |  |
| 19                      | Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3)              | NA                            |  |
| 20                      | Approval for material related party transactions                                | 23(4)                   | NA                            |  |

| Annexure II             |   |                   |                               |  |
|-------------------------|---|-------------------|-------------------------------|--|
| II. Annual Affirmations |   |                   |                               |  |
| Sr                      | Particulars   | Regulation Number | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1                       | Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25 (6) | Yes                           |  |
| 2                       | Board composition   | 17(1)             | Yes                           |  |
| 3                       | Meeting of Board of directors   | 17(2)             | Yes                           |  |
| 4                       | Review of Compliance Reports  | 17(3)             | Yes                           |  |
| 5                       | Plans for orderly succession for appointments   | 17(4)             | Yes                           |  |
| 6                       | Code of Conduct   | 17(5)             | Yes                           |  |
| 7                       | Fees/compensation   | 17(6)             | NA                            |  |
| 8                       | Minimum Information   | 17(7)             | Yes                           |  |
| 9                       | Compliance Certificate  | 17(8)             | Yes                           |  |
| 10                      | Risk Assessment & Management  | 17(9)             | Yes                           |  |

| Annexure II             |   |                          |                               |  |
|-------------------------|---|--------------------------|-------------------------------|--|
| II. Annual Affirmations |   |                          |                               |  |
| Sr                      | Particulars   | Regulation Number        | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 21                      | Composition of Board of Directors of unlisted material Subsidiary   | 24(1)                    | NA                            |  |
| 22                      | Other Corporate Governance requirements with respect to subsidiary of listed entity                               | 24(2),(3),(4), (5) & (6) | NA                            |  |
| 23                      | Maximum Directorship & Tenure   | 25(1) & (2)              | Yes                           |  |
| 24                      | Meeting of independent directors  | 25(3) & (4)              | Yes                           |  |
| 25                      | Familiarization of independent directors  | 25(7)                    | Yes                           |  |
| 26                      | Memberships in Committees   | 26(1)                    | Yes                           |  |
| 27                      | Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3)                    | Yes                           |  |
| 28                      | Disclosure of Shareholding by Non-Executive Directors   | 26(4)                    | Yes                           |  |
| 29                      | Policy with respect to Obligations of directors and senior management   | 26(2) & 26(5)            | Yes                           |  |
|                         | Any other information to be provided - Add Notes  |                          |                               |  |

| Annexure II       |  |                               |
|-------------------|--|-------------------------------|
| III. Affirmations |  |                               |
| Sr                | Particulars  | Compliance status (Yes/No/NA) |
| 1                 | The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied | NA                            |
|                   | Any other information to be provided   |                               |

| Signatory Details     |                    |
|-----------------------|--------------------|
| Name of signatory     | BHANU KUMAR KOTA   |
| Designation of person | Compliance Officer |
| Place                 | GUNTUR             |
| Date                  | 12-04-2017         |