

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

May 29th 2018.

To

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Mumbai.

Script No: 519500.

Dear sir,

Sub: Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2018.

In continuation to our letter dated May 14, 2018, we wish to inform you that the Board of Directors of the Company has, at its meeting held today approved the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we also enclosing herewith the following documents for the year ended March 31, 2018 duly approved by the Board of Directors at its meeting held today.

- Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2018.
- Auditors Report on the Audited Financial Results - Standalone.
- The Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2018.
- The results are also being published in the newspapers in the prescribed format.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For BKV Industries Limited,


Bhanu Kumar Kota,
Compliance Officer.

Encl: as above.

CC to: **The Calcutta Stock Exchange Ltd., Kolkata.**

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Statement of Standalone Audited financial results for the Quarter and Year ended 31st March, 2018.

(Rs. in lacs)

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations:					
	a Revenue from operations	9.65	7.43	7.43	31.93	29.70
	b Other operating income	-	-	-	-	-
	Total Revenue from operations	9.65	7.43	7.43	31.93	29.70
2	Other Income	(0.38)	0.76	(0.92)	1.52	0.62
3	Total Income (1+2)	9.27	8.19	6.51	33.45	30.32
4	Expenses:					
	a Cost of materials consumed	-	-	-	-	-
	b Purchase of stock-in-trade	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d Employee benefits expense	3.58	2.59	3.00	10.32	8.91
	e Finance costs	(0.47)	0.64	(0.94)	0.86	0.47
	f Depreciation and amortisation expense	0.59	0.15	0.83	1.04	1.30
	h Other Expenses	3.44	3.47	3.30	20.94	20.12
	Total expenses:	7.13	6.85	6.19	33.15	30.80
5	Profit/(Loss) before exceptional items(3-4)	2.14	1.34	0.32	0.30	(0.48)
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	2.14	1.34	0.32	0.30	(0.48)
8	Tax expenses:					
	Current Tax	-	-	-	-	-
	Deferred Tax charge / (credit)	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	2.14	1.34	0.32	0.30	(0.48)
10	Other Comprehensive Income (OCI)					
	a Items that will not be reclassified to Profit / (Loss)	0.85	-	(0.26)	0.85	(0.26)
	b Income Tax relating to items that will not be reclassified to Profit/ (Loss)	-	-	-	-	-
	c Items that will be reclassified to Profit / (Loss)	65.19	-	-	65.19	-
	d Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period (9-10)	68.18	1.34	0.06	66.34	(0.74)
12	Paid up share Capital (Face value per share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49
13	Earning per share (before exceptional items)					
	Basic	0.01	0.01	0.00	0.00	(0.00)
	Diluted	0.01	0.01	0.00	0.00	(0.00)

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Note:

1	The Company adopted Indian Accounting Standards (Ind AS) from 1-4-2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles as per Companies Act, 2013, read with relevant rules issued there under and the other accounting principles generally accepted in India.																																
2	The financial results for the quarter ended March, 31, 2018 and 31st March, 2017 are the balancing numbers between audited numbers in respect of the full financial year and the published year to date numbers up to the end of third quarter of the relevant financial year. The published year to date numbers up to the end of third quarter of the relevant financial year were subject to limited review.																																
3	An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind - AS 108 on Operating segment is not applicable to it.																																
4	The above standalone audited financial results were, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2018. Independent auditors report is being filed with the Bombay Stock Exchange & The Calcutta Stock Exchange Ltd.,																																
5	The previous period / year numbers have been regrouped/ rearranged where ever necessary.																																
6	The company has not recognised previously Deferred Tax Asset as the company's probable taxable profits will not allow Direct Tax Asset to be recovered in near future.																																
7	The reconciliation of net profit / (loss) reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND AS is given below:																																
	<table border="1"> <thead> <tr> <th rowspan="2">Description</th> <th>Quarter ended</th> <th rowspan="2">Year ended 31st March,</th> </tr> <tr> <th>March, 2017</th> <th>2017</th> </tr> <tr> <td></td> <th>Audited</th> <th>Audited</th> </tr> </thead> <tbody> <tr> <td>Net Profit / (Loss) as per previous GAAP (Indian (GAAP)</td> <td>(-)1.25</td> <td>(-) 2.05</td> </tr> <tr> <td>Add./Less : Increase/ (Decrease) in Net Profit as reported under Indian GAAP</td> <td>0</td> <td>0</td> </tr> <tr> <td> Gratuity</td> <td>0.26</td> <td>0.26</td> </tr> <tr> <td> Depreciation</td> <td>(-)0.64</td> <td>(-)0.64</td> </tr> <tr> <td> NALA & Other tax net of provision considered on 31-3-16</td> <td>1.95</td> <td>1.95</td> </tr> <tr> <td>Net Profit / (Loss) as per IND AS</td> <td>0.32</td> <td>(-)0.48</td> </tr> <tr> <td>Other Comprehensive Income, net of income tax</td> <td>(-)0.26</td> <td>(-)0.26</td> </tr> <tr> <td>Total Comprehensive Income for the period</td> <td>0.06</td> <td>(-)0.74</td> </tr> </tbody> </table>	Description	Quarter ended	Year ended 31st March,	March, 2017	2017		Audited	Audited	Net Profit / (Loss) as per previous GAAP (Indian (GAAP)	(-)1.25	(-) 2.05	Add./Less : Increase/ (Decrease) in Net Profit as reported under Indian GAAP	0	0	Gratuity	0.26	0.26	Depreciation	(-)0.64	(-)0.64	NALA & Other tax net of provision considered on 31-3-16	1.95	1.95	Net Profit / (Loss) as per IND AS	0.32	(-)0.48	Other Comprehensive Income, net of income tax	(-)0.26	(-)0.26	Total Comprehensive Income for the period	0.06	(-)0.74
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Place: Guntur

Date: 29.05.2018

For BKV Industries Limited

Bommidala Rama Krishna,

Managing Director.

DIN : 00105030

For KURAPATI SUBBA RAO & Co.,
Chartered Accountants
FRN: 001618S(CA.K. RAJENDRA PRASAD)
M.No. 207646
Partner



Independent Auditor's Report

To
The Board of Directors of
M/s. BKV Industries Limited "and reduced"

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. BKV Industries Limited "and reduced" ("The Company")** for the quarter and year ended 31st March, 2018 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as modified by Circular No: CIR/CFD/FAC/62/2016 date: 05.07.2016.

The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind - AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind - AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based our audit of such standalone financial statements.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind- AS prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI Circular No: CIR/CFD/FAC/62/2016 dt: 05.07.2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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We have not reviewed the accompanying financial results and other financial information, for the quarter and year ended March 31, 2017 including the reconciliation of the profit under Ind As of that quarter with the profit reported under the previous GAAP, which have been prepared solely based on the financial information complied by the Management and has been approved by the Board of Directors.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

Place : Guntur
Date : 26th May, 2018

for KURAPATI SUBBA RAO & CO.,
Chartered Accountants,
Firm Regn. No: 001518S,

(CA. K. RAJENDRA PRASAD)

Partner.

M.No:207646



CIN: L05005AP1993PLC015304

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BKV INDUSTRIES LIMITED

"and reduced"

May 29th 2018.

To

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Mumbai.

Script No: 519500.

Dear sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

With reference to the captioned Regulation, we hereby confirm that the Auditors, Report on Standalone financial results respectively issued by M/s. Kurapati Subba Rao & Co., Chartered Accountants, Ongole, Statutory Auditors of the Company having FRN: 001518S, are with Unmodified Opinion.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For BKV Industries Limited,



Bommidala Rama Krishna,
Managing Director.
DIN: 00105030



Tunuguntla Rama Krishna,
Chairman - Audit Committee.
DIN: 02324865

CC to: **The Calcutta Stock Exchange Ltd., Kolkata.**