

REGISTERED OFFICE :

'Bommidala House'

# 5-87-15/A, Lakshmpuram Main Road

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PAN : AACCB3364P

**BKV INDUSTRIES LIMITED**

"and reduced"

**Statement of Audited results for the Quarter ended 31st March,2015.**

PART I		(Rs. In Lakhs)				
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>1</b>	<b>Income from Operations:</b>					
a	Net Sales / Income from operations	6.75	6.75	6.75	27.00	37.29
b	Other operating Income	0.13	-	-	0.13	-
	Total Income from operations	6.88	6.75	6.75	27.13	37.29
<b>2</b>	<b>Expenditure:</b>					
a	Cost of materials consumed	-	-	0.19	-	3.54
b	Purchase of stock -in- trade	-	-	-	-	-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	8.39
d	Employee benefit expenses	2.70	2.08	2.27	8.93	13.87
e	Depreciation and amortisation expense	(0.19)	0.45	0.69	1.15	2.72
f	Other Expenses	2.86	3.62	3.40	17.42	14.50
	Total expenses:	5.37	6.15	6.55	27.50	43.02
<b>3</b>	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	1.51	0.60	0.20	(0.37)	(5.73)
<b>4</b>	Other Income	-	-	-	-	-
<b>5</b>	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items(3+4)	1.51	0.60	0.20	(0.37)	(5.73)
<b>6</b>	Finance costs	-	-	-	-	-
<b>7</b>	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	1.51	0.60	0.20	(0.37)	(5.73)
<b>8</b>	Exceptional Items	-	-	5.52	-	6.09
<b>9</b>	Profit/(Loss)from Ordinary activities before tax (7+8)	1.51	0.60	5.72	(0.37)	0.36
<b>10</b>	Tax Expenses	0.10	-	-	0.10	0.15
<b>11</b>	Net Profit /(Loss) from Ordinary activities after tax (9-10)	1.41	0.60	5.72	(0.47)	0.21
<b>12</b>	Extraordinary Items (net of tax expenses Rs. Nil in Lakhs)	-	-	1.16	-	1.16
<b>13</b>	Net Profit /(Loss) for the period (11-12)	1.41	0.60	4.56	(0.47)	(0.95)
<b>14</b>	Paid-up equity share capital ( Face value of the share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49
<b>15</b>	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	(141.49)	(141.74)	(130.37)	(141.49)	(130.37)
<b>16</b>	i Earning per share (before extraordinary items) ( of Rs. 1 /- each) (not annualised):					
	(a) Basic	0.01	0.01	0.04	(0.01)	0.01
	(b) Diluted	0.01	0.01	0.04	(0.01)	0.01
	ii Earning per share (after extraordinary items) ( of Rs.1/- each) (not annualised):					
	(a) Basic	0.01	0.01	0.03	(0.01)	(0.01)
	(b) Diluted	0.01	0.01	0.03	(0.01)	(0.01)
<b>PART II</b>						
<b>A</b>	<b>Particulars of Shareholding:</b>					
<b>1</b>	Public share holding					
	No.of shares	4628300	4628300	4628300	4628300	4628300
	% of share holding	29.96	29.96	29.96	29.96	29.96
<b>2</b>	Promoters and promoter group Share holding					
<b>a</b>	Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the shareholding of promoter and promoter group)					
	Percentage of shares	Nil	Nil	Nil	Nil	Nil
	(as a % of the total share capital of the Company)					
<b>b</b>	Non-encumbered					
	Number of shares	10820284	10820284	10820284	10820284	10820284
	Percentage of shares	100	100	100	100	100
	(as a % of the shareholding of promoter and promoter group)					
	Percentage of shares	70.04	70.04	70.04	70.04	70.04
	(as a % of the total share capital of the Company)					

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**BKV INDUSTRIES LIMITED**

"and reduced"

## 2 ##

ANNEXURE - 2

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2015.**

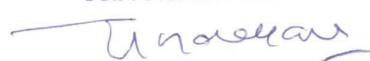
(Rs. In Lakhs)

PARTICULARS	As at	As at
	31.03.2015	31.03.2014
	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders funds</b>		
(a) Share Capital	154.48	154.48
(b) Reserves and surplus	(130.94)	(130.37)
<b>Sub total - Shareholders funds</b>	<b>23.54</b>	<b>24.11</b>
<b>2 Non-current liabilities</b>		
(a) Other Long term Liabilities	2.77	-
(b) Long term provisions	7.28	6.00
<b>Sub total - Non current liabilities</b>	<b>10.05</b>	<b>6.00</b>
<b>3 Current liabilities</b>		
(a) Short term borrowings	4.35	10.90
(b) Trade payables	1.31	4.77
(c) Short Term Provisions	0.61	1.28
(d) Other Current Liabilities	6.75	6.75
<b>Sub total - Current liabilities</b>	<b>13.02</b>	<b>23.70</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>46.61</b>	<b>53.81</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets - Tangible Assets	36.51	37.69
(b) Non current investments	0.03	0.03
(c) Other non current assets	2.42	2.42
<b>Sub total - Non current assets</b>	<b>38.96</b>	<b>40.14</b>
<b>2 Current assets</b>		
(a) Trade receivables	-	2.77
(b) Cash and cash equivalents	0.50	2.92
(c) Short term loans and advances	2.85	3.68
(d) Other current assets	4.30	4.30
<b>Sub total - Current assets</b>	<b>7.65</b>	<b>13.67</b>
<b>TOTAL - ASSETS</b>	<b>46.61</b>	<b>53.81</b>


Particulars	Three months ended
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	NIL

Note:

1	The above results have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on 29th May,2015.
2	Deferred Tax for the current year is not considered in view of earlier year's substantial losses as there is no convincing evidence that sufficient future profits and taxable income would be available against which deferred tax asset can be realised.
3	As there was only leasing of farm activity in the company, hence no separate Segment Report is furnished in the Quarterly Financial Results.
4	Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted, in the opening balance of Profit and Loss Account amounting to Rs.10,444/.
5	Figures of the last Quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third Quarter of the current financial year.

Place: Guntur  
Date: 29.05.2015For **GARLAPATI & CO.,**  
Chartered Accountants  
FRN No: 000892S
  
**Satyanarayana G. F.C.A. DISA**  
 Partner  
 M.No. 022101

For BKV Industries Limited

  
**Bommidala Rama Krishna**  
 Managing Director.

Ref:.....

**Review Report to M/s.BKV Industries Limited, "and reduced" Guntur.**

We have reviewed the accompanying statement of audited financial results of M/s. **BKV INDUSTRIES LIMITED, "and reduced" GUNTUR** for the period ended 31<sup>st</sup> March,2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel and analytical applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains a material misstatement.

Place : Guntur  
Date : 28<sup>th</sup> May, 2015



For GARLAPATI & CO.,  
Firm Regn. No:000892S  
Chartered Accountants

  
(SATYANARAYANA GARLAPATI)  
Partner.  
M.No:022101