

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

January 20, 2016

To

Mr. Parin B Gori,
Listing Compliance,
Corporate Relation Department,
Bombay Stock Exchange Limited,
Mumbai.

Dear sirs,

Sub: Revised Corporate Governance Report for the Third Quarter ended 31st December,
2015 as per Regulation 27 (2) of the new listing agreement.

With reference to your mail dated 19.01.2016, We are here with attaching our company's Revised Corporate Governance Report under New format – Quarterly as on 31.12.2015 as per Regulation 27 (2) of the new listing agreement.

This is for your kind information.

Thanking you,

Yours faithfully,
For BKV Industries Limited,



(Bhanu Kumar Kota),
Compliance Officer.

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Compliance Report on Corporate Governance - Clause 27 (2) as per New Listing Agreement.**ANNEXURE - I**

Name of Listed Entity BKV Industries Limited
Quarter ending 31st December, 2015

I Composition of Board of Directors

Title	Mr	Mrs	Mr	Mr
Name of the Director	Bommidala Rama Krishna	Bommidala Anitha	Nellore Dolendra Prasad	Tunuguntla Rama Krishna
PAN & DIN	ADAPB3514H & 00105030	AHLPB0893J & 00112766	ACNPN9392B & 01816366	ADNPT7195H & 02324865
Category	Managing Director - Executive	Director - Non Executive	Director - Independent	Director - Independent
Date of Appointment in the current term	10th March, 2014	14th September, 2015	13th September, 2014	13th September, 2014
Tenure	5 years	Not Applicable	3 years	3 years
No. of Directorship in listed entities including this listed entity	1 (One)	1 (One)	1 (One)	1 (One)
Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	2 (Two)	5 (Five)	2 (Two)	5 (Five)
Number of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Nil	3 (Three)	1 (One)	1 (One)

II. Composition of Committees

Name of Committee	Name of Committee Members	Category
Audit Committee	Tunuguntla Rama Krishna	Chairman
	Bommidala Anitha	Member
	Nellore Dolendra Prasad	Member
Nomination & Remuneration committee	Nellore Dolendra Prasad	Chairman
	Tunuguntla Rama Krishna	Member
	Bommidala Anitha	Member
Stakeholders Relationship Committee	Bommidala Anitha	Chairperson
	Tunuguntla Rama Krishna	Member
	Bommidala Rama Krishna	Member
Share Transfer Committee	Bommidala Anitha	Chairperson
	Tunuguntla Rama Krishna	Member
	Bommidala Rama Krishna	Member
Risk Management Committee	Bommidala Anitha	Chairperson
	Tunuguntla Rama Krishna	Member

III. Meeting of Board of Directors

Date (s) of Meeting in the previous quarter	Date (s) of Meeting in the relevant quarter	Maximum gap between any consecutive.
23.07.2015 12.08.2015	12.11.2015	72 days

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CIN: L05005AP1993PLC015304

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IV. Meeting of Committees

Date (s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date (s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
12.11.2015 Audit Committee	YES	12.08.2015 Audit Committee	89 days
12.11.2015 Stakeholders Relationship Committee	YES	12.08.2015 Stakeholders Relationship Committee	89 days
Nil	YES	30.09.2015 Share Transfer Committee	NA

Related Party Transactions

Subject	Compliance status (Yes/ No/ NA)
Whether prior approval of Audit Committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
a. Audit Committee
b. Nomination & remuneration committee
c. Stakeholders relationship committee
d. Share Transfer committee
e. Risk management committee
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of directors may be mentioned here:



For BKV Industries Limited

B. Kumar
Bharu Kumar Kota
Compliance Officer.