

CIN: L05005AP1993PLC015304

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

May 29th 2017.

To

Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Mumbai.

Dear sir,

Sub: Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2017.

In continuation to our letter dated April 11, 2017, we wish to inform you that the Board of Directors of the Company has, at its meeting held today approved the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we also enclosing herewith the following documents for the year ended March 31, 2017 duly approved by the Board of Directors at its meeting held today.

- Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2017.
- Auditors Report on the Audited Financial Results – Standalone.
- The Reports of Auditors are with unmodified opinion with respect to the Audited Financial Results (Standalone) of the Company for the quarter and year ended 31st March, 2017.
- The results are also being published in the newspapers in the prescribed format.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For BKV Industries Limited,



Bhanu Kumar Kota,
Compliance Officer.

Encl: as above.

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

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Statement of Audited results for the Quarter and Year ended 31st March,2017.

PART I		(Rs. In Lakhs)				
		Quarter ended			Year ended	
Particulars		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations:					
	a Net Sales / Income from operations	7.42	7.42	7.42	29.70	29.02
	b Other operating Income	-	-	0.38	-	0.50
	Total Income from operations	7.42	7.42	7.80	29.70	29.52
2	Expenditure:					
	a Cost of materials consumed	-	-	-	-	-
	b Purchase of stock -in- trade	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d Employee benefit expenses	3.25	2.01	3.20	9.17	9.65
	e Depreciation and amortisation expense	0.18	0.16	0.19	0.65	0.82
	f Other Expenses	5.25	3.07	3.90	22.07	23.42
	Total expenses:	8.68	5.24	7.29	31.89	33.89
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	(1.26)	2.18	0.51	(2.19)	(4.37)
4	Other Income	0.01	0.07	-	0.14	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items(3+4)	(1.25)	2.25	0.51	(2.05)	(4.37)
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(1.25)	2.25	0.51	(2.05)	(4.37)
8	Exceptional Items	-	-	3.69	-	3.69
9	Profit/(Loss)from Ordinary activities before tax (7+8)	(1.25)	2.25	4.20	(2.05)	(0.68)
10	Tax Expences	-	-	-	-	-
11	Net Profit /(Loss) from Ordinary activities after tax (9-10)	(1.25)	2.25	4.20	(2.05)	(0.68)
12	Extraordinary Items (net of tax expences Rs. Nil in Lakhs)	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(1.25)	2.25	4.20	(2.05)	(0.68)
14	Paid -up equity share capital (Face value of the share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	(133.69)	(132.44)	(131.64)	(133.69)	(131.64)
16	i Earning per share (before extraordinary items) (of Rs. 1 /- each) (not annualised):					
	(a) Basic	(0.01)	0.01	0.03	(0.01)	(0.01)
	(b) Diluted	(0.01)	0.01	0.03	(0.01)	(0.01)
	ii Earning per share (after extraordinary items) (of Rs.1/- each) (not annualised):					
	(a) Basic	(0.01)	0.01	0.03	(0.01)	(0.01)
	(b) Diluted	(0.01)	0.01	0.03	(0.01)	(0.01)
PART II						
A	Particulars of Shareholding:					
1	Public share holding					
	No.of shares	4628300	4628300	4628300	4628300	4628300
	% of share holding	29.96	29.96	29.96	29.96	29.96
2	Promoters and promoter group Share holding					
a	Pledged/Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered					
	Number of shares	10820284	10820284	10820284	10820284	10820284
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	70.04	70.04	70.04	70.04	70.04

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ANNEXURE - 2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017.

(Rs. In Lakhs)

PARTICULARS	As at	As at
	31.03.2017 (Audited)	31.03.2016 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders funds		
(a) Share Capital	154.49	154.49
(b) Reserves and surplus	(133.69)	(131.64)
Sub total - Shareholders funds	20.80	22.85
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Long term liabilities	2.77	2.77
(c) Long term provisions	8.81	7.64
Sub total - Non current liabilities	11.58	10.41
3 Current liabilities		
(a) Short term borrowings	5.00	2.85
(b) Trade payables	1.28	2.28
(c) Other Current Liabilities	7.42	7.43
(d) Short Term Provisions	0.15	0.14
Sub total - Current liabilities	13.85	12.70
TOTAL - EQUITY AND LIABILITIES	46.23	45.96
B ASSETS		
1 Non current assets		
(a) Fixed assets - Tangible Assets	34.88	35.42
(b) Non current investments	0.03	0.03
(c) Other non current assets	4.24	6.66
Sub total - Non current assets	39.15	42.11
2 Current assets		
(a) Trade receivables	-	-
(b) Cash and cash equivalents	1.09	0.81
(c) Short term loans and advances	5.95	3.00
(d) Other current assets	0.04	0.04
Sub total - Current assets	7.08	3.85
TOTAL - ASSETS	46.23	45.96

Particulars	Three months ended
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note:

1	The above results have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on 29th May, 2017
2	Deferred Tax for the current year is not considered in view of earlier year's substantial losses as there is no convincing evidence that sufficient future profits and taxable income would be available against which deferred tax asset can be realised.
3	As there was only leasing of farm activity in the company, hence no separate Segment Report is furnished in the Quarterly Audited Financial Results.
4	Figures of the last Quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third Quarter of the current financial year.

Place: Guntur
Date: 29.05.2017For **GARLAPATI & CO.,**
Chartered Accountants
FRN No: 000892SSatyanarayana G. F.C.A. DISA
Partner
M.No. 022101

For BKV Industries Limited

Bommidala Rama Krishna
Managing Director.
DIN: 00105030

**Auditor's Report on Quarterly and Year to date Financial Results of the Company
Pursuant to Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations,2015.**

To
Board of Directors of **BKV INDUSTRIES LIMITED** "and reduced",

We have audited the accompanying Statement of Standalone Financial Results of **BKV Industries Limited** "and reduced" ("the Company") for the quarter ended 31st March 2017 and for the year ended 31st March 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations,2015.

These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which is the responsibility of the Company's Management Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these year and quarter financial results:

- a. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in this regard;
- and
- b. Give a true and fair view of the net profit/ loss and other financial information for the year and quarter ended 31st March 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

Place : Guntur
Date : 27th May, 2017



for **GARLAPATI & CO.,**
Chartered Accountants
Firm Regn. No:000892S

(SATYANARAYANA GARLAPATI)
Partner.
M.No:022101

CIN: L05005AP1993PLC015304

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BKV INDUSTRIES LIMITED

"and reduced"

Date: 29.05.2017

To

The Deputy General Manager,
Corporate Relationship Department,
BSE Limited,
Mumbai.

Script Code: 519500

Dear sirs,

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that M/s. Garlapati & Company, Chartered Accountants, Guntur statutory auditors of the Company, have issued unmodified audit opinion on the Standalone Financial Results of our Company for the year ended 31.03.2017.

Kindly take on the record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **BKV Industries Limited,**



**(Bommidala Rama Krishna),
Managing Director.**

DIN: 00105030

CC to: The Calcutta Stock Exchange Ltd., Kolkata.

Script Code: 012101