

BKV INDUSTRIES LIMITED

" and reduced "

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE AS PER CLAUSE 49 OF THE LISTING AGREEMENT.

NAME OF THE COMPANY : BKV INDUSTRIES LIMITED, GUNTUR.
 QUARTER ENDING ON : 31st March,2014.

Particulars	Clause of Listing agreement	Compliance Status Yes/ No	Remarks
1	2	3	4
I. Board of Directors	49 I		
(A) Composition of Board	49 (I A)	YES	NIL
(B) Non-executive Directors' compensation & Disclosures	49 (I B)	YES	Non executive Directors are not being paid any remuneration.
(C) Other provisions as to Board and Committees	49 (I C)	YES	NIL
(D) Code of Conduct	49 (I D)	YES	NIL
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (II A)	YES	NIL
(B) Meeting of Audit Committee	49 (II B)	YES	NIL
(C) Powers of Audit Committee	49 (II C)	YES	NIL
(D) Role of Audit Committee	49 (II D)	YES	NIL
(E) Review of Information by Audit Committee	49 (II E)	YES	NIL
III. Subsidiary Companies	49 (III)	N.A.	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	YES	N.A.
(B) Disclosure on Accounting period	49(IV B)	N.A.	N.A.
(C) Board of Disclosures	49 (IV C)	YES	N.A.
(D) Proceeds from public issues, rights issues, preferential issues etc.,	49 (IV D)	N.A.	N.A.
(E) Remuneration of Directors	49 (IV E)	YES	Will be disclosed in the next Annual Report
(F) Management	49 (IV F)	YES	Will be disclosed in the next Annual Report
(G) Shareholders	49 (IV G)	YES	NIL
V. CEO/CFO Certification	49 (V)	YES	Will be attached with the next Annual Report
VI. Report on Corporate Governance	49 (VI)	YES	Will be attached with the next Annual Report
VII. Compliance	49 (VII)	YES	Will be attached with the next Annual Report

For BKV Industries Limited,


 Compliance Officer.