

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmpuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

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PAN : AACCB3364P

BKV INDUSTRIES LIMITED

"and reduced"

Statement of Unaudited results for the Quarter ended 30th September,2014.

(Rs In Lakhs)

PART I		Quarter ended 30.09.2014 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Year ended 31.03.2014 (Audited)
1 Income from Operations:							
a	Net Sales/ Income from operations	6.75	6.75	6.75	13.50	23.79	37.29
b	Other operating Income	-	-	-	-	-	-
	Total Income from operations	6.75	6.75	6.75	13.50	23.79	37.29
2 Expenditure:							
a	Cost of materials consumed	-	-	-	-	3.35	3.54
b	Purchase of stock -in- trade	-	-	-	-	-	-
c	Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	8.39	8.39
d	Employee benefits expense	2.10	2.05	3.14	4.15	7.21	12.66
e	Depreciation and amortisation expense	0.44	0.45	0.69	0.89	1.35	2.72
f	Other Expenses	7.86	3.08	4.01	10.94	9.73	15.71
	Total expenses:	10.40	5.58	7.84	15.98	30.03	43.02
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items(1-2)	(3.65)	1.17	(1.09)	(2.48)	(6.24)	(5.73)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items(3+4)	(3.65)	1.17	(1.09)	(2.48)	(6.24)	(5.73)
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(3.65)	1.17	(1.09)	(2.48)	(6.24)	(5.73)
8	Exceptional Items	-	-	0.56	-	0.56	6.09
9	Profit/(Loss)from Ordinary activities before tax (7+8)	(3.65)	1.17	(0.53)	(2.48)	(5.68)	0.36
10	Tax Expences	-	-	-	-	0.15	0.15
11	Net Profit /(Loss) from Ordinary activities after tax (9-10)	(3.65)	1.17	(0.53)	(2.48)	(5.83)	0.21
12	Extraordinary Items (net of tax expences Rs. Lakhs)	-	-	-	-	-	1.16
13	Net Profit /(Loss) for the period (11-12)	(3.65)	1.17	(0.53)	(2.48)	(5.83)	(0.95)
14	Paid -up equity share capital (Face value of the share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49	154.49
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year.	(142.34)	(138.68)	(135.24)	(142.34)	(135.24)	(130.37)
16	i Earning per share (before extraordinary items) (of Rs. 1/- each) (not annualised):						
	(a) Basic	(0.02)	0.01	(0.01)	(0.02)	(0.04)	0.01
	(b) Diluted	(0.02)	0.01	(0.01)	(0.02)	(0.04)	0.01
	ii Earning per share (after extraordinary items) (of Rs.1/- each) (not annualised):						
	(a) Basic	(0.02)	0.01	(0.01)	(0.02)	(0.04)	(0.01)
	(b) Diluted	(0.02)	0.01	(0.01)	(0.02)	(0.04)	(0.01)
PART II							
A Particulars of Shareholding:							
1	Public share holding						
	No.of shares	4628300	4628300	4628300	4628300	4628300	4628300
	% of share holding	29.96	29.96	29.96	29.96	29.96	29.96
2	Promoters and promoter group Share holding						
a	Pledged/Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	Number of shares	10820284	10820284	10820284	10820284	10820284	10820284
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	70.04	70.04	70.04	70.04	70.04	70.04

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ANNEXURE - 2

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014.

(Rs. In Lakhs)

PARTICULARS	As at	As at
	30.09.2014	30.09.2013
	(Unaudited)	(Unaudited)
A EQUITY AND LIABILITIES		
1 Shareholders funds		
(a) Share Capital	154.48	154.48
(b) Reserves and surplus	(142.34)	(135.24)
Sub total - Shareholders funds	12.14	19.24
2 Non-current liabilities		
(a) Long term borrowings	-	-
(b) Long-term provisions	7.28	8.63
Sub total - Non current liabilities	7.28	8.63
3 Current liabilities		
(a) Short term borrowings	-	2.25
(b) Trade payables	24.32	22.72
(c) Other current liabilities	-	-
Sub total - Current liabilities	24.32	24.97
TOTAL - EQUITY AND LIABILITIES	43.74	52.84
B ASSETS		
1 Non current assets		
(a) Fixed assets - Tangible Assets	27.31	39.15
(b) Non current investments	0.03	0.03
(c) Other non current assets	-	-
Sub total - Non current assets	27.34	39.18
2 Current assets		
(a) Inventories	-	0.18
(b) Trade receivables	-	4.46
(c) Cash and cash equivalents	3.04	0.79
(d) Short term loans and advances	5.72	3.52
(e) Other current assets	7.64	4.71
Sub total - Current assets	16.40	13.66
TOTAL - ASSETS	43.74	52.84

Particulars	Three months ended
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	NIL

Note:

1	The above results have been reviewed by the Audit Committee and taken on record at the meeting of Board of Directors held on 13th November, 2014.
2	Deferred Tax for the current year is not considered in view of earlier year's substantial losses as there is no convincing evidence that sufficient future profits and taxable income would be available against which deferred tax asset can be realised.
3	As there was only leasing of farming activity in the company, hence no separate Segment Report is furnished in the Quarterly Financial Results.


Place: Guntur

Date: 13.11.2014.

For **GARLAPATI & CO.,**
Chartered Accountants
FRN No: 000892S


Satyanarayana G. F.C.A. DISA
Partner
M.No. 022101

For BKV Industries Limited


Bommidala Rama Krishna

Managing Director.

Ref:.....

Review Report to M/s.BKV Industries Limited, “and reduced” Guntur.

We have reviewed the accompanying statement of un-audited financial results of M/s. BKV INDUSTRIES LIMITED, “and reduced” GUNTUR for the period ended 30th September,2014 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of personnel and analytical applied to financial data and this provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains a material misstatement.

Place : Guntur
Date : 12th November, 2014

For GARLAPATI & CO.,
Firm Regn. No:000892S
Chartered Accountants



(SATYANARAYANA GARLAPATI)
Partner.
M.No:022101