

REGISTERED OFFICE :
'Bommidala House'
5-87-15/A, Lakshmpuram Main Road
GUNTUR - 522 007, INDIA
Tel : +91 863 2355108
Fax : +91 863 2358453
CIN : L05005AP1993PLC015304
e-mail : bkvind@bommidala.co.in
PAN : AACCB3364P
Website: bkvindustries.in

BKV INDUSTRIES LIMITED

"and reduced"

Date: 13.02.2021

To

Department of Corporate Services,
BSE Limited,
Mumbai.

Script Code: 519500

Dear sir,

Sub: Un-audited Financial Results (Standalone) for the quarter and nine months ended 31st
December 2020.

In continuation to our letter dated 21.01.2021 we wish to inform you that the Board of Directors of the Company has at its meeting held today approve the Unaudited Financial Results (Standalone) for the quarter and nine months ended 31st December 2020.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2018 duly approved Un audited Financial Results for the quarter and nine months ended 31st December 2020 by the Board of Directors as its meeting held today.

Further we are herewith enclosing a Un audited financial results for the quarter ended along with Auditors limited review report.

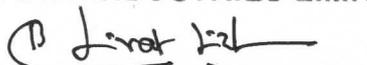
The results are also being published in the newspapers as per prescribed format.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **BKV INDUSTRIES LIMITED,**



(BUDAVARAM VIRAT VISHNU)

Company Secretary & Compliance Officer,

Membership No: ACS 56214

Encl: as above.

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Statement of Standalone Unaudited financial results for the Quarter and Nine months ended 31st December,2020

(Rs.in lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations:						
	a Revenue from operations	17.55	17.54	8.99	44.07	26.14	35.12
	b Other operating Income	-	-	-	-	-	-
	Total Revenue from operations	17.55	17.54	8.99	44.07	26.14	35.12
2	Other Income	0.03	0.83	1.40	1.48	3.13	3.92
3	Total Income (1+2)	17.58	18.37	10.39	45.55	29.27	39.04
4	Expenses						
	a Cost of materials consumed	-	-	-	-	-	-
	b Purchase of stock -in- trade	-	-	-	-	-	-
	c Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d Employee benefits expense	8.38	4.20	3.88	16.47	11.65	16.86
	e Finance costs	-	0.83	0.83	1.43	2.38	3.14
	f Depreciation and amortisation expense	0.15	0.14	0.17	0.43	0.52	0.69
	h Other Expenses	3.42	4.36	3.00	10.18	23.88	28.46
	Total expenses:	11.95	9.53	7.88	28.51	38.43	49.15
5	Profit/(Loss) before exceptional Items(3-4)	5.63	8.84	2.51	17.04	(9.16)	(10.11)
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	5.63	8.84	2.51	17.04	(9.16)	(10.11)
8	Tax expenses:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax charge / (credit)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	5.63	8.84	2.51	17.04	(9.16)	(10.11)
10	Other Comprehensive Income (OCI)						
	a Items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	(2.15)
	b Income Tax relating to items that will not be reclassified to Profit/ (Loss)	-	-	-	-	-	-
	c Items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
	d Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-	-	-
11	Total Comprehensive Income / (Loss) for the period (9-10)	5.63	8.84	2.51	17.04	(9.16)	(12.26)
12	Paid up share Capital (Face value per share Rs.1/ each)	154.49	154.49	154.49	154.49	154.49	154.49
13	Earning per share (before exceptional items)						
	Basic	0.04	0.06	0.02	0.11	(0.06)	(0.08)
	Diluted	0.04	0.06	0.02	0.11	(0.06)	(0.08)

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For KURAPATI SUBBA RAO & Co.,
Chartered Accountants

(CA.R. RAJENDRA PRASAD)
FRN: 001618S-M.No. 207646
Partner



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Note:

1	The financial results for the quarter and nine months ended December 31, 2020 have not been audited or reviewed under Ind AS and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
2	An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind AS 108 on Operating segment is not applicable to it.
3	The above standalone unaudited financial results were, subject to limited review by the Statutory Auditors of the Company. Reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February 2021. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange & The Culcatta Stcok Exchange Ltd.,
4	Covid 19, has impacted the normal business operations of the company. However, the Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31ST December 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic
5	No provision of Income Tax and Deferred Tax is considered during this quarter in spite of profit due to available adequate carry forward losses and unabsorbed depreciation and there may not be immediate taxable profits.

Place: Guntur
Date: 13.02.2021



For BKV Industries Limited

Bommidala Rama Krishna
Bommidala Rama Krishna,
Managing Director.
DIN : 00105030

For KURAPATI SUBBA RAO & Co.,
Chartered Accountants

(CA.K. RAJENDRA PRASAD)
FRN: 001618S-M.No. 207646
Partner





Independent Auditor's Report on Unaudited Standalone Financial Results of the Company for the Quarter and Nine months ended 31st December 2020 Pursuant to the Regulation 33 of the SEBI (LODR) regulations, 2015, as amended

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Review Report to
The Board of Directors,
M/s. BKV Industries Limited,

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. BKV Industries Limited** "and reduced" ("**The Company**") for the quarter ended 31st December 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (LODR) Regulations, 2015 as amended (the "Listing Regulations").

The Unaudited Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind - AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

For **KURAPATI SUBBA RAO & Co.,**
Chartered Accountants

(**CAS. RAJENDRA PRASAD**)
FRN: 001618S-M.No. 207646
Partner



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Guntur
Date : 13th February 2021

for KURAPATI SUBBA RAO & CO.,
Chartered Accountants,
Firm Regn. No: 001618S,


(CA K. RAJENDRA PRASAD)
Partner.
M.No:207646



UDIN: 21207646 AAAACP7312